

HB0716/903226/1

BY: Senator Kagan

AMENDMENT TO HOUSE BILL 716

(Third Reading File Bill)

On page 4, in line 16, strike “Of the amount specified under subsection (a) of this section, the” and substitute “**THE**”; in line 17, strike “6%” and substitute “**THE GREATER OF THE FEDERAL DE MINIMIS RATE OF THE PUBLIC HOUSING AGENCY’S MODIFIED TOTAL DIRECT COSTS AS ESTABLISHED IN 2 C.F.R. § 200.414(F) OR 15% OF THE AMOUNT SPECIFIED UNDER SUBSECTION (A) OF THIS SECTION**”; and strike beginning with “**OR**” in line 18 down through “**GREATER,**” in line 20.